



ANNUAL REPORT 2016

THE **CONCORDIA STUDENT BROADCASTING CORPORATION** ANNUAL REPORT 2016

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LETTER FROM THE BOARD PRESIDENT



**JULIE
MATSON**

This year was a chock-full one for CJLO, and the Concordia Student Broadcasting Corporation. We underwent many changes inside and out of the station. At the Board level, many of our directors went through some major life changes - congrats on your marriage Michael Rokos, and felicitations to the new family member Fredy Iuni! Liam finished his Masters of Arts in Creative Writing (whoa! #goals). As for the rest of us, myself, Denis, Jordan and Patrice, we all survived moving, may we never have to do that again any time soon!

CJLO has also undergone some big changes - welcome new Station Manager Michal Langiewicz! As a part of the CJLO community already, Michal was a welcome addition in the driver's seat! He has already ushered in some great plans and actions, including the station makeover and some essential improvements to internal communications and workflow. As a board we look forward to helping him realize more great things for CJLO. Welcome all the other new faces on the CJLO staff and exec, excited to have you around! We know this good-looking crew will help usher in many good-looking things for the station we love!

We have also begun to implement changes at the level of administration for the station. We appointed a Governance Committee to revisit the station's constitution, policies and procedures to accurately represent who we are, as a station, today. These recommendations will also lay the groundwork for a smoother future for CJLO, and help to build on the institutional knowledge that is already in place.

The dedication and sheer commitment that I have witnessed at CJLO this last year has me in awe of the capacity and potential of our staff, board of directors, and volunteers. I sincerely want to thank all of you from the bottom of my heart for supporting one another, which ultimately supports our organization. I am a firm believer in campus/community radio, it has been a major part of my formative life. Every single level of this radio station, our radio station, keeps me believing in the power of the underdog, the "misfit" in the class, and the ones that go against the grain. Thanks for giving us all a place to belong, to be ourselves, and to thrive in the ways that we need to.

On the business end of things, we are financially healthy, and have set some plans to ensure future growth. Thank you to the members of the CSBC Board of Directors for their time and effort for ensuring that we are on a path for success, both fiscally and strategically.

Once again, thank you to everyone involved with CJLO - we wouldn't be where we are today without each and every one of you little weirdos!

LETTER FROM THE STATION MANAGER



I have never been more proud to be part of a team in my entire life. Though I've only been at the helm of CJLO 1690AM since August 2016, I can wholeheartedly say that what we have here, within these four walls is truly special. Every day, we motivate and inspire each other to not only work harder but to be better people and that's something I've rarely experienced at any workplace.

This year, we've focused our energy on the future! With the departure of many familiar faces and founding members, the proverbial torch has been passed on to a new era of community radio heroes. Since the summer we've welcomed our Program Director, Allison O'Reilly and Director of Promotions, Sponsorship and Funding, Josh Spencer, as well as Amrew Weekes, Tiana McLaughlan, Sarah Boumedda and Luisa Rodrigues-Seidl to our team! With each new hire, we've watched the station flourish and the air has become positively electric. Record numbers of students, faculty and community members have all reached out to get involved and I think that speaks for itself.



**MICHAŁ
LANGIEWICZ**

We've repainted and renovated our office space, equipped our studio with new hardware and began implementing a comprehensive digital media strategy that includes a custom built website and enhanced engagement with a variety of online platforms. By doing so, we hope to extend our reach to new communities both locally and internationally ensuring that everyone has a chance to have their voice heard. In December, along with our Board of Directors, the CSBC, we formed a Governance Committee aimed at reworking our organizational structure, policies and constitution to better reflect who we are today. As a result, we've strengthened our core values and have been actively working towards making CJLO an inclusive and safe space for everyone.

If 2017 has been any indication of what's to come, I'd say we're on pace to take the world by storm. We kicked off the year as the only Canadian station to premiere Brian Eno's latest album Reflection, interviewed Mogwai's Stuart Braithwaite and most recently, had the chance to participate in and chat with Kid Koala about his Turntable Orchestra. We've also put together some special events and programming of our own, starting with a stacked line-up for International Women's Day and the revival of Champions of the Local Scene. In terms of events, we've reaffirmed our commitment to local and global communities by partnering with progressively-minded organizations such as the Bouteloua Collective and Rap Battles for Social Justice on events that support marginalized peoples and denounce the exploitation of natural resources.

In my mind, we haven't even scratched the surface of what we're capable of here at CJLO. Through the hard work of all who have come before us, we are privileged to be in a position where we can continue to help foster the growth of the local arts and culture community. I look forward to another incredible year and making a positive impact wherever we set foot.

Keep it locked to CJLO 1690AM- we're getting louder!

ADDITIONAL DIRECTORS OF THE CORPORATION



**FREDY
IUNI**



**LIAM
LACHANCE
VICE PRESIDENT**



**DENIS
ARSENAULT
SECRETARY**



**MICHAEL
ROKOS**

LETTER FROM THE FINANCIAL OFFICERS



**JORDAN
LINDSAY
BOOKKEEPER**

The Concordia Student Broadcasting Corporation showed another great with a surplus, resulting in our reserve fund being in the range targeted by the Board of Directors.

With a new leadership in place at CJLO, we are seeing exciting developments for the future, and we expect they will have the resources available to continue the growth of CJLO.

CSBC's surplus financial year has increased the organization's assets by \$12573. This reflected revenues of \$256044 and spending that reached \$243471.



**PATRICE
BLAIS
TREASURER**

CJLO will need resources in the upcoming year for infrastructure in various areas, such as an upgrade to computer and streaming systems, upgrades and replacements of sound equipment, and a new website. With increased and renewed activity, it is also expected that new projects will also be developed.

A huge thank you to our incredible staff, and volunteers who work tirelessly to make this organization the best it can be. With the positive vibes happening around the station, we couldn't be more proud to be involved and we expect 2017 will be one of the station's best years yet!



SOCIÉTÉ DE COMPTABLES
PROFESSIONNELS AGRÉÉS
CHARTERED PROFESSIONAL
ACCOUNTANT CORPORATION

RAPPORT DE MISSION D'EXAMEN

Aux administrateurs de
Concordia Student Broadcasting Corporation /,

Nous avons procédé à l'examen du bilan de **Concordia Student Broadcasting Corporation/** au 31 août 2016 ainsi que des états des produits et charges, de l'évolution de l'actif net et des flux de trésorerie de l'exercice clos à cette date. Notre examen a été réalisé conformément aux normes d'examen généralement reconnues du Canada et a donc consisté essentiellement en demandes d'informations, procédures analytiques et entretiens portant sur les informations qui nous ont été fournies par l'Organisme.

Un examen ne constitue pas un audit et, par conséquent, nous n'exprimons pas une opinion d'audit sur ces états financiers.

Au cours de notre examen, nous n'avons rien relevé qui nous porte à croire que ces états financiers ne sont pas conformes, dans tous leurs aspects significatifs, aux normes comptables canadiennes pour les organismes sans but lucratif.

SLBO comptables professionnels agréés inc. ¹

Le 15 décembre 2016
Montréal, Canada

¹ CPA auditrice, CGA – permis de comptabilité publique n° A 130728

SLBO comptables professionnels agréés inc.

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Concordia Student Broadcasting Corporation / Société de Radiodiffusion Étudiante de Concordia

BILAN

Au 31 août

2016

2015

«NON AUDITÉ - VOIR RAPPORT DE MISSION D'EXAMEN»

\$

\$

ACTIF

À COURT TERME

Encaisse

86 410

297 894

Débiteurs (note 3)

120 297

2 303

Frais imputables au prochain exercice

2 133

8 153

208 840

308 350

À LONG TERME

Placements (note 4)

125 000

-

Immobilisations corporelles (note 5)

68 716

76 827

193 716

76 827

402 556

385 177

PASSIF

À COURT TERME

Créditeurs (note 6)

57 768

6 923

Produits reportés

-

46 039

57 768

52 962

ACTIF NET

Actif net investi en immobilisations corporelles

68 716

76 827

Actif net non affecté

276 072

255 388

344 788

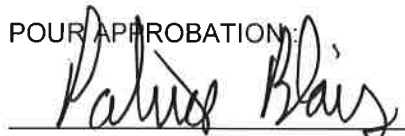
332 215

402 556

385 177

ENGAGEMENT (note 9)

POUR APPROBATION:



administrateur



administrateur

Les notes ci-jointes font partie intégrante de ces états financiers.

Concordia Student Broadcasting Corporation / Société de Radiodiffusion Étudiante de Concordia

PRODUITS ET CHARGES

Pour l'exercice clos le 31 août

	2016	2015
«NON AUDITÉ - VOIR RAPPORT DE MISSION D'EXAMEN»	\$	\$
PRODUITS (Annexe A)	257 907	282 938
CHARGES		
Frais de la radio étudiante (Annexe B)	237 223	242 981
Amortissements des immobilisations corporelles	8 111	9 488
	245 334	252 469
EXCÉDENT DES PRODUITS (CHARGES) ET LES CHARGES (PRODUITS)	12 573	30 469

Concordia Student Broadcasting Corporation / Société de Radiodiffusion Étudiante de Concordia

ÉTAT DE L'ÉVOLUTION DE L'ACTIF NET

Pour l'exercice clos le 31 août

2016

2015

«NON AUDITÉ - VOIR RAPPORT DE MISSION D'EXAMEN»

\$

\$

2016

2015

**Investi en
immobilisations
corporelles**

Non affecté

Total

Total

\$

\$

\$

\$

SOLDE, début de l'exercice

76 827

255 388

332 215

301 746

Excédent des produits (charges) sur les
charges (produits)

(8 111)

20 684

12 573

30 469

SOLDE, fin de l'exercice

68 716

276 072

344 788

332 215

Concordia Student Broadcasting Corporation / Société de Radiodiffusion Étudiante de Concordia

FLUX DE TRÉSORERIE

Pour l'exercice clos le 31 août

	2016	2015
«NON AUDITÉ - VOIR RAPPORT DE MISSION D'EXAMEN»	\$	\$
ACTIVITÉS D'EXPLOITATION		
Excédent des produits (charges) sur les charges (produits)	12 573	30 469
Éléments n'affectant pas la trésorerie :		
Amortissements	8 111	9 488
	20 684	39 957
Variation nette des éléments hors caisse du fonds de roulement (note 7)	(107 168)	51 999
Rentrées (sorties) de fonds nettes liées aux activités d'exploitation	(86 484)	91 956
ACTIVITÉS D'INVESTISSEMENT		
Acquisition de placements	(125 000)	197 246
Rentrées (sorties) de fonds nettes liées aux activités d'investissement	(125 000)	197 246
AUGMENTATION (DIMINUTION) DE LA TRÉSORERIE ET DES ÉQUIVALENTS DE TRÉSORERIE	(211 484)	289 202
TRÉSORERIE ET ÉQUIVALENTS DE TRÉSORERIE, DÉBUT DE L'EXERCICE	297 894	8 692
TRÉSORERIE ET ÉQUIVALENTS DE TRÉSORERIE, FIN DE L'EXERCICE (note 8)	86 410	297 894

Concordia Student Broadcasting Corporation / Société de Radiodiffusion Étudiante de Concordia

ANNEXE A ET B - AUTRES RENSEIGNEMENTS

Pour l'exercice clos le 31 août

	2016	2015
«NON AUDITÉ - VOIR RAPPORT DE MISSION D'EXAMEN»	\$	\$

A - PRODUITS

Cotisations	231 505	237 910
Intérêts	1 863	4 803
Publicité - radio	-	625
Autres produits de placements	-	14 870
Subventions	24 539	24 730
	257 907	282 938

B - FRAIS DE LA RADIO ÉTUDIANTE

Production et programmation	26 615	63 115
Ventes et promotions	103 251	50 715
Service technique	10 213	42 878
Administration et frais généraux	97 144	86 273
	237 223	242 981

CORPORATION ACTIVITIES 2016



