



CONCORDIA
STUDENT
BROADCASTING
CORPORATION

ANNUAL REPORT 2017



THE CONCORDIA STUDENT BROADCASTING CORPORATION ANNUAL REPORT 2017

TABLE OF CONTENTS

- 2. LETTER FROM THE BOARD PRESIDENT
- 3. LETTER FROM THE STATION MANAGER
- 4. ADDITIONAL DIRECTORS OF THE CORPORATION
- 4. LETTER FROM THE TREASURER
- 5. FINANCIAL STATEMENTS
- 11. CJLO 1690AM ACTIVITIES 2017

LETTER FROM THE BOARD PRESIDENT



**GENARO
PEÑA CRUZ**

This year proved to be a triumphant one for CJLO. The station once again benefited from a dedicated staff that constantly works to make this a unique environment that caters original content to the local community. They achieved that by making sure there's something for everyone who tunes in to CJLO 1690 AM.

At the operational level, the staff and executives at CJLO have worked hard to provide listeners with diverse and new programming, while the volunteers have expressed their love for the station by helping staff at homebase and at the numerous events that took place throughout the year. Some of my most memorable highlights include: the annual Funding Drive's massive success that permitted the station to purchase new equipment and start new projects; the station peaking at number 3 on the top 10 list of radio stations on **Cult MTL's** Best Of and of course the formation of the **Women's Collective**, which further solidifies CJLO's reputation as a place that promotes diversity and social inclusion.

Led by our great station manager **Michal Langiewicz**, the staff has experienced a few turnovers, most notably in the executive team. The departure of longtime head music director **Omar Husain** later in the year was marked by a strong sense of recognition of his work and dedication to CJLO throughout the years. He leaves behind wisdom and a solid framework that shall be strengthened in the years to come. **Zach Carriere**, his successor, joins us in a new chapter of CJLO that is bound to be exciting and filled with positive changes.

At the strategic level, the CSBC strived to maintain its role as an advisory board for the rest of the CJLO team. We started a list of priorities and held several discussions with staff members to build a vision where CJLO will be able to remain a competitive campus radio station and most importantly, evolve into a better version of itself. Some of the key actions that are already underway include revamping the CJLO website, which will give the station a fresh look, and the announcement of a formal collaboration with **CUTV Montreal**, which will merge mutual projects that involve radio and television broadcasting.

While this past year was met with many successes, there is still a lot of work ahead of us. With the station's 20th anniversary just around the corner, this will be a great opportunity to rise to the occasion and plan for a future filled with new projects and milestones. That said, none of this would be possible without staff, volunteers, and my fellow board members who give a lot of their time to ensure that the station keeps growing. I thank you all for your dedication and support to CJLO—your love for campus radio makes being here worthwhile and I'm confident that together we can build a CJLO that does justice to its past while embracing the trends of tomorrow. 2018, here we come!

LETTER FROM THE STATION MANAGER



To echo the words of our President, **Genaro Peña Cruz**, 2017 proved to be triumphant for CJLO. After a challenging year of departures and restructuring, a new team of heroes dove head-first into the universe of community radio and succeeded with flying colours! With our 20th anniversary on the horizon, our sights are set on the future – the future of radio and most importantly, the future of CJLO in a rapidly expanding information age.

While there were many causes for celebration over the course of the year, we began 2017 by picking up three victories in **Cult MTL's** annual *Best of Montreal Annual Readers' Poll* – **Ashes to Ashes** and **The Pressure Drop** landed at #4 and #10 in the Best Radio Show category, while CJLO was voted #3 Best Radio Station in Montreal, just behind **CHOM 97.7 FM** and our friends at **CKUT 90.3 FM**. I'd like to take a moment to thank everyone who voted for CJLO and helped push our station up five spots in the standings!



**MICHAŁ
LANGIEWICZ**

With the wind at our backs, we set our sights on the year ahead; as a station with a rich history of community involvement, our team made a commitment to extend our efforts in supporting local initiatives, artists and communities. To be specific, CJLO hosted over fifty events including concerts, workshops, gatherings and of course, our annual Funding Drive which brought in a whopping \$11,422 dollars! A mighty team effort across our entire membership—way to go CJLO!

Under the guidance of our Program Director, **Allison O'Reilly**, our programming underwent a major transformation that saw our student involvement increase by 20 percent! From talk to music, more and more students are looking towards community radio as an outlet – an encouraging sign in a time where global media markets are dominated by commercial stations and corporate interests. From discussions about mental health and social issues to spotlighting our local arts and culture community, our DJs make us so proud, each and every day.

And so now, with two decades under our dial, it's time to celebrate! We've come a long way in the last twenty years and now that the foundation has been set, we're looking towards bigger and brighter goals. With the support of the community and increased fundraising efforts, we are looking into the feasibility of two major initiatives: moving our station downtown to the Sir George Williams campus and reapplying for an FM license. Through our twentieth anniversary campaign, we hope to increase support from our listeners, community and Concordia University to help achieve our goals and that's where you can help.

Starting in April 2018, CJLO will be commemorating our station's history with special programming, workshops, concerts and parties of all kinds! By volunteering, attending and supporting these events or by donating directly to the station, you, the listener play a fundamental role in the growth of community radio – a place where all kinds of folks can converge, inspire one another and grow together all for the love of broadcasting.

For now, keep your ears to the ground for our upcoming special programming and events! If this past year has been any indication, CJLO is bound for greatness. Thank you all for your continued support!

ADDITIONAL DIRECTORS OF THE CORPORATION



**FREDY
IUNI**



**JULIE
MATSON**
VICE PRESIDENT



**MICHAEL
ROKOS**
SECRETARY



**STUART
THIEL**

LETTER FROM THE TREASURER



**PATRICE
BLAIS**
TREASURER

The Concordia Student Broadcasting Corporation finished the 2016-2017 financial year with a small surplus (\$7 652). The larger portion of the surplus recorded in the financial statements (\$57 652) is the result of accounting error from a previous year due to the change in the accounting system of Concordia University where an amount of \$50,000 was not properly recorded as due from the University to the CSBC. The financial reserve is in line with our long term financial policy of a contingency reserve equivalent to one year of operating budget.

We are looking, in the next couple of years, to maintain our financial position, and at options to build the station's recurring revenues in order to expand our operations.

We would like to thank the volunteers, employees and management who work long hours building our radio station year after year and make CJLO a happening at Concordia!

RAPPORT DE MISSION D'EXAMEN

Aux administrateurs de
Concordia Student Broadcasting Corporation /
Société de Radiodiffusion Étudiante de Concordia,

Nous avons procédé à l'examen du bilan de **Concordia Student Broadcasting Corporation / Société de Radiodiffusion Étudiante de Concordia** au 31 août 2017 ainsi que des états des produits et charges, de l'évolution de l'actif net et des flux de trésorerie de l'exercice clos à cette date. Notre examen a été réalisé conformément aux normes d'examen généralement reconnues du Canada et a donc consisté essentiellement en demandes d'informations, procédures analytiques et entretiens portant sur les informations qui nous ont été fournies par l'Organisme.

Un examen ne constitue pas un audit et, par conséquent, nous n'exprimons pas une opinion d'audit sur ces états financiers.

Au cours de notre examen, nous n'avons rien relevé qui nous porte à croire que ces états financiers ne sont pas conformes, dans tous leurs aspects significatifs, aux normes comptables canadiennes pour les organismes sans but lucratif.

SLBO comptables professionnels agréés inc.

Le 23 janvier 2018
Montréal, Canada

SLBO¹ CPA auditeurs CGA, permis de comptabilité publique n° A 130728

85, rue Saint-Paul Ouest, bureau 460, Montréal (Québec) H2Y 3V4
T.: 514 875.3660 :: F.: 514 875.8753 :: www.slbo.ca

Concordia Student Broadcasting Corporation / Société de Radiodiffusion Étudiante de Concordia

PRODUITS ET CHARGES

Pour l'exercice clos le 31 août

2017

2016

«NON AUDITÉ - VOIR RAPPORT DE MISSION D'EXAMEN»

\$

\$

PRODUITS (Annexe A)

336 752

257 907

CHARGES

Frais de la radio étudiante (Annexe B)

272 080

237 223

Amortissement des immobilisations corporelles

6 980

8 111

279 060

245 334

EXCÉDENT DES PRODUITS SUR LES CHARGES

57 692

12 573

Concordia Student Broadcasting Corporation / Société de Radiodiffusion Étudiante de Concordia

ÉTAT DE L'ÉVOLUTION DE L'ACTIF NET

Pour l'exercice clos le 31 août

Pour l'exercice clos le 31 août		2017	2016	
«NON AUDITÉ - VOIR RAPPORT DE MISSION D'EXAMEN»		\$	\$	
	Investi en immobilisations corporelles	Non affecté	Total	Total
	\$	\$	\$	\$
SOLDE, début de l'exercice	68 716	276 072	344 788	332 215
Excédent des produits (charges) sur les charges (produits)	(6 980)	64 672	57 692	12 573
SOLDE, fin de l'exercice	61 736	340 744	402 480	344 788

Concordia Student Broadcasting Corporation / Société de Radiodiffusion Étudiante de Concordia

BILAN

Au 31 août

2017

2016

«NON AUDITÉ - VOIR RAPPORT DE MISSION D'EXAMEN»

\$

\$

ACTIF

À COURT TERME

Encaisse

125 801

86 410

Débiteurs (note 3)

109 491

120 297

Frais imputables au prochain exercice

2 181

2 133

237 473

208 840

À LONG TERME

Placements (note 4)

126 446

125 000

Immobilisations corporelles (note 5)

61 736

68 716

188 182

193 716

425 655

402 556

PASSIF

À COURT TERME

Créditeurs (note 6)

23 175

57 768

ACTIF NET

Actif net investi en immobilisations corporelles

61 736

68 716

Actif net non affecté

340 744

276 072

402 480


344 788

425 655

402 556

ENGAGEMENT CONTRACTUEL (note 9)

POUR APPROBATION :



administrateur



administrateur

Les notes ci-jointes font partie intégrante de ces états financiers.

Concordia Student Broadcasting Corporation / Société de Radiodiffusion Étudiante de Concordia

FLUX DE TRÉSORERIE

Pour l'exercice clos le 31 août

2017

2016

«NON AUDITÉ - VOIR RAPPORT DE MISSION D'EXAMEN»

\$

\$

ACTIVITÉS D'EXPLOITATION

Excédent des produits sur les charges

57 692

12 573

Éléments n'affectant pas la trésorerie :

Amortissements

6 980

8 111

64 672

20 684

Variation nette des éléments hors caisse du fonds de roulement (note 7)

(23 835)

(107 168)

Rentrées (sorties) de fonds nettes liées aux activités d'exploitation

40 837

(86 484)

ACTIVITÉS D'INVESTISSEMENT

Acquisition de placements

(1 446)

(125 000)

Sorties de fonds nettes liées aux activités d'investissement

(1 446)

(125 000)

AUGMENTATION (DIMINUTION) DE LA TRÉSORERIE ET DES
ÉQUIVALENTS DE TRÉSORERIE

39 391

(211 484)

TRÉSORERIE ET ÉQUIVALENTS DE TRÉSORERIE, DÉBUT DE
L'EXERCICE

86 410

297 894

TRÉSORERIE ET ÉQUIVALENTS DE TRÉSORERIE, FIN DE
L'EXERCICE (note 8)

125 801

86 410

Concordia Student Broadcasting Corporation / Société de Radiodiffusion Étudiante de Concordia

ANNEXES A ET B - AUTRES RENSEIGNEMENTS

Pour l'exercice clos le 31 août

	2017	2016
«NON AUDITÉ - VOIR RAPPORT DE MISSION D'EXAMEN»	\$	\$

A - PRODUITS

Cotisations	306 712	231 505
Intérêts	2 194	1 863
Subventions	18 973	24 539
Autres revenus	8 873	-
	336 752	257 907

B - FRAIS DE LA RADIO ÉTUDIANTE

Production et programmation	50 871	26 615
Ventes et promotions	101 618	103 251
Service technique	7 487	10 213
Administration et frais généraux	112 104	97 144
	272 080	237 223

CORPORATION ACTIVITIES 2017

